



**PRUDENT MOSIMI STAFF MULTIPURPOSE
COOPERATIVE SOCIETY LIMITED**
(Certified by NNPC Limited)

16th Annual General Meeting

**and Election of New
Management Committee**

Date: Thursday 4th June 2026 **Time:** 10:00am
Venue: Cooperative Secretariat,
Asset Group-IV Head Office, Mosimi



P R O G R A M M E

- 1. Opening Prayer**
- 2. Safety Brief**
- 3. Introduction of Guests and Official**
- 4. Welcome address and Management Report by the President**
- 5. Reading and Adoption of Minutes of Last Meeting by General Secretary**
- 6. Presentation and Adoption of 2025 Annual account**
- 7. Recommendation of 2025 Dividends Payment**
- 8. Address: Manager Asset Group-IV, Mosimi**
Director, Ministry of Cooperative Services Ogun State
Any President of NNPC Limited Cooperative Society
- 9. Questions and Responses**
- 10. Dissolution of Present Management Committee**
- 11. Election and Swearing-in of New Management Committee**
- 12. Vote of thanks**
- 13. Motion for Adjournment**
- 14. Closing Prayer**
- 15. Menu! Menu!! Menu!!!**

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EXECUTIVE OFFICERS FOR 2025

President:	Shiitu Kasimu
Vice President:	Ajayi I.K
General Secretary:	Okpokiri Vincent
Assistant Secretary:	Olakunle O.M
Treasurer:	Akanji O. T.
Financial Secretary:	Tiamiyu A. K.
Auditor:	Akuroseokika Sosepirila
Ex-Officio:	Amolese J.O
Ex-Officio:	Bakare G.T

COOPERATIVE STAFF

Ogunnoiki B.B. Adedapo
Oshidele S. K
Onadipe Sunday
Fadayomi Adeniyi
Blessing Peter

Motto: United Strength and Shared Prosperity.

WELCOME ADDRESS BY THE PRESIDENT AND MANAGEMENT REPORT

Coop! Coop!! Coop!!!

**The Manager, Asset Group-IV and his Management Team,
The Director, Ogun State Ministry of Community Development and Cooperative Affairs,
Abeokuta,
The Assistant Director and the Entire Staff of Ogun State Cooperative Services, Remo Sagamu,
The Presidents of Cooperative Societies in NNPC Limited,
The Cooperative Management Committee Members,
Most Valued and Respected Cooperators,
Distinguished Ladies and Gentlemen.**

Dear Esteemed Members of Prudent Mosimi Staff Multipurpose Cooperative Society Limited

Join me to appreciate the Most Compassionate, Graceful and Merciful God, the Maker and Doer of everything. The source of guidance since time immemorial. We thank Him for sparing our lives to witness this day.

It is with great joy and happiness that I, on behalf of the management committee of this great cooperative, welcome you all to the 16th Prudent Mosimi Cooperative Annual General Meeting (AGM). Your presence here and participation of those who join virtually today is a testament of your commitment and dedication to our shared value leading to the growth of this highly performing Cooperative.

I am indeed pleased to present to you report of our stewardship for the period of January through December 2025 (January 1st to December 31st, 2025). However, permit me to give a brief introduction of the Cooperative Society.

The Society was founded in 1993 and was formally registered with Ogun State Ministry of Community Development and Cooperative Services of Nigeria in 2009 after undergoing formative stages with the following aims and objectives:

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1. To engage in thrift and credit operations and grant loans to members at reasonable interest rates for productive purposes.
2. To engage in trading activities of any kind including wholesale and retail.
3. To carry out any other activities designed on Cooperative principles which will engage the spirit and practice of cooperation among members.

Today, we give an account of our stewardship for the year 2025 which follows the accounting period of Ogun State Cooperative laws. Your constructive criticism for developmental improvement will be highly appreciated.

The following is the summary of our achievements for the period under review:

Achievements

Within the period under review, we have achieved remarkable milestones together as a management committee. I am therefore pleased to highlight a few of our successes:

1. **Membership Strength:** Our cooperative family grew by 15.7% with new members, bringing our membership as at December 2025 to **390** of which 295 were Males and 95 Females thereby strengthening our network and impact. Out of the 390 members 15 death were recorded, 13 members retired, while 4 members closed their accounts voluntarily. As of 28th of May 2026 the membership strength has reduced to 319
2. **Compliance with NNPC - HCM Requirement:** We are now fully compliant with the HCM requirement as proscribed by the agreement signed. The incoming management committee shall update all bank information and follow through with update of Certificate of Operation with the new name from Ogun State.
3. **Website Operation:** The Society's website is now active with additional features of ability to self-reset password without contacting the secretariat, Members can check their savings/loans online, all members are therefore expected to start using the site while reporting any shortfall to the secretariat for continuous improvement.
4. **Timely Loan Processing and Disbursement:** The cooperative has been intentional about members loan/withdrawal request; we process these requests within 48 hours except when it falls on a weekend or public holidays.
5. **Low Interest Rate:** The dream of every businessman or investor is to have access to fund at the

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lowest possible rate likewise cooperators. Prudent Mosimi Cooperative is the only cooperative under NNPC Ltd operating **15%** with the highest interest rate for mortgage loan, other loans attract less rate. Part of this credit goes to our members who contribute selflessly at the end of every month and the commitment of the management committee. I want to confirm to you that this cooperative is not indebted to any bank and affirm to you that we do not intend to do so anytime soon.

6. **Indebtedness:** Cooperative is not indebted in any way to any commercial/micro finance banks in Nigeria or abroad.
 7. **Court Case:** Prudent Mosimi Staff Multipurpose Cooperative does not have any court case or internal/external crisis.
 8. **Landed Property:** The Cooperative has a landed property at Ewu-Oloja along Likosi-Simawa road for future investment.
 9. **Loan Portfolio:** It is worth noting that during the period under review, the following categories of loans were disbursed to our members as timely as reasonably possible to ensure that the request meets the need for which the loans were requested.
 - Normal Loan %**
 - Soft Loan %**
 - Electrical Appliances Loan %**
 - Car Loan %**
 - Mortgage Loan %**
 - Festive Loan %**
 - Education Loan %**
 10. **Meeting /Seminars:** The society participated in meetings/seminars as follows:
 - Regular/Emergency Management Committee Meetings.
 - Training of Management Committee Members and staff on Cooperative Administration, Skills and Investment Planning and Management.
 - Quarterly Ordinary General Meeting (OGM)
 8. **Business Ventures:** The current business venture in members training place is as follows:
 - Hiring of 7-Seater Sienna Bus
 - Partial Super Mart Operation
 - Management of Fuel Dump on behalf of Asset Group-IV, Head Office
- These accomplishments reflect our unity, hard work, support, trust, and belief in the cooperative spirit.

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Navigating through Challenges

While we celebrate our wins, we must also acknowledge the challenges we face:

1. **Economic Pressures:** Rising costs of goods and services has increased the number of members requiring higher loan amount. Considering a situation where at least 50% of members contribute minimum of N250,000 monthly, implementation of loan amount upward review would be easily achieved. At least N25m to N30m mortgage loan would be realistic.
2. **Super Mart:** The operation of Super mart has reduced drastically. Sales have been reduced to majorly water, soft drinks and biscuits. The mart only attends people on shift due to non-activity in the location in the past 3 years.
3. **Fuel Dump:** The primary issue we are having with fuel dump is the inability to acquire Nigerian Midstream and Downstream Petroleum Regulatory Agency (NMDPRA) License
4. **Declining Membership:** The rate of membership exit is higher than the rate of influx of new members
5. **1/3 Issue:** Implementation of 1/3 principle fully, has adversely affected our ability to give loan. You can imagine how it feels when your member is in dare need and you are unable to give.
6. **Gas Plant:** Inability to secure approval from the ministry of land and housing to proceed with the proposed Gas Plant leading to suspension of the project until there is a way out.

These challenges are not roadblocks but opportunities to innovate and grow stronger, together, of which we are already surmounting.

Most valued cooperators, this year's AGM is an election year and is going to be the first time we are having an election since the adoption of NNPC-HCM new requirement that would reduce or eliminate financial challenges and issues of litigation among members which is reeking havoc on reputation of the company. Three (3) weeks ago, we carefully selected and inaugurated an electoral committee that would help conduct a free, fair and credible election that would usher in a new set of Management Committee members to ensure operational sustainability.

Financial Advice: The economic realities in the country continue to mount pressure on our income with uncertainties surrounding our financial position in the nearest future it is imperative we make conscious

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effort to plan for our exit now if not done 10 years ago. Members are hereby encouraged to seek loans for projects that will improve their financial security. to judiciously utilize the numerous opportunities of loans schemes available in the cooperative to meet your critical investment need. Remember, saving is for investment and reinvestment, also to address Emergency needs.

A Call to Unity

Dear Cooperators, your support is highly appreciated and without you we could not have gone this far. Prudent Mosimi Cooperative thrives because of you. Let us continue to support one another, share ideas, and work with integrity. No challenge is too big for us to overcome, and no goal is beyond our reach when we work together.

Thank you for your trust, resilience, and dedication. Here's to another year of progress and shared success and God's willing with a new set of management committee of which I seek your support on the incoming committee like you gave us or even more.

Distinguished Cooperators, I want to once again welcome those of us who made it to year 2025 AGM holding physically here in Mosimi including those who join remotely. I implore you to please listen to our financial report for your observation and contribution.

Please Note: The compilation of DIVIDEND AND GIFT ITEMS for all financial members throughout 2025 has been concluded in compliance with audit report. Approval of this meeting will allow processing and disbursement of the payments. Monetized gifts shall also be credited separately to members' individual account details.

On this note, I want to once again welcome you to the 16th Prudent Mosimi Multipurpose Cooperative Society's AGM. We encourage you to listen to other reports and present your positive criticism where necessary with a view to improving operations of the cooperative.

God bless you all for being part of us.
Coop! Coop!! Coop!!!

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ANNUAL ACCOUNT AND STATISTICAL FOR THE YEAR ENDED 31-12-2024

S/N	DESCRIPTION	DEBIT	CREDIT
1	NET SUPPLUS	0	209,494,941.34
2	AGM EXPENSES	12,080,182.94	0.00
3	COMMITTEE BONUS	10,474,747.07	0.00
4	EDUCATION FUND	20,936,192.28	0.00
5	GENERAL RESERVE	10,468,096.14	0.00
6	MANAGEMENT THROUGH-PUT	2,655,808.15	0.00
7	MEMBERS CRDIT (DIVIDEND)	56,660,737.73	0.00
8	PRO. FOR DOUBTFUL DEBT	10,872,056.33	0.00
9	PROV. FOR INVESTMENT	24,388,036.67	0.00
10	RESERVE FUND	52,340,480.69	0.00
11	STAFF BENEFIT RETIREMENT	4,187,238.46	0.00
12	STAFF BONUS	4,354,727.99	0.00
13	UNSHARED PROFIT	76,636.90	0.00
	TOTAL	209,494,941.34	209,494,941.34

Motto: United Strength and Shared Prosperity.

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**MINUTES OF THE 15TH ANNUAL GENERAL MEETING (AGM)
HELD ON FRIDAY APRIL 30TH, 2025 AT THE COOPERATIVES SECRETARIAT
(NPSC ASSET GROUP 4 HEADQUARTER, MOSIMI).**

1. Opening Prayer

The live and virtual broadcast of the 2025 Annual General Meeting (AGM) commenced at 11:00 a.m. with an opening prayer led by Mr. Adeyeri A.O.

2. Introduction of Attendees

The introduction of attendees present physically was jointly conducted by Mr. Ogunnoiki Adedapo (Manager, Mosimi Cooperative Society) and Mrs. Raji O.A. of Ogun State Cooperative Services. A roll call of the special guests of honour seated at the high table was also conducted.

3. Welcome Address by the President

The President of Mosimi Cooperative Society, Mr. Shiitu K., warmly welcomed all members and guests to the 15th Annual General Meeting of the Society.

He stated that the Cooperative was founded in 1993 and was subsequently registered with the Ogun State Ministry of Cooperative Services in 2009. He reiterated the major aims and objectives of the Society, which include:

Engaging in thrift and credit operations and granting loans to members at reasonable interest rates for productive purposes.

Engaging in trading activities of all kinds, including wholesale and retail businesses.

Undertaking other activities in line with cooperative principles.

The President appreciated the founding members of the Cooperative for their vision and commitment. He also specially recognized two outgoing executives, Mrs. Fatoke L.M. and Mr. Adako O.O., for their dedication and outstanding service over the years.

4. Reading, Correction, and Adoption of Previous AGM Minutes

The General Secretary, Mr. Okpokiri V., read the minutes of the previous AGM. Observations and corrections were made by members and duly incorporated.

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The motion for adoption of the minutes was moved by Mr. Adeyeri A.O. and seconded by Mrs. Soetan.

5. Management Report

The President presented the Management Report for the year under review, highlighting the following:

i. Membership Strength

Membership increased by 6.8%, growing from 316 members to 359 members (273 males and 86 females), compared to 240 males and 76 females previously. This growth has strengthened the Cooperative's network and impact.

ii. Financial Growth

Despite prevailing economic challenges, proactive measures led to significant financial growth. Increased savings by members resulted in loan disbursements totaling ₦1,113,662,553.19 to support members' personal and investment needs.

iii. Projects

The ongoing LPG/CNG Plant Project was ratified by Congress during the 1st Quarter OGM. Further updates will be provided during the next OGM.

iv. Compliance with NNPC-HCM Requirements

The Cooperative successfully complied with NNPC-HCM requirements and received certification to continue operations. Compliance actions included:

Removal of NNPC and PPMC from the Cooperative's name and logo.

Review of the Byelaws, covering election criteria and eligibility, provisions for bye-elections, delegation of financial authority, among others.

Ratification of the revised Byelaws during the 1st Quarter 2025 OGM.

v. Website Operations

The Cooperative's website is now fully operational. Members were encouraged to utilize the platform for account information, loan applications, and withdrawal requests.

vi. Loan Portfolio

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The following loan facilities were disbursed promptly during the year:

- Normal Loan
- Electronics/Appliance Loan
- Car Loan
- Mortgage Loan
- Festive Loan
- Educational Loan
- Soft Loan

vii. Meetings and Seminars

The Cooperative participated in the following activities:

- Regular and Emergency Management Executive Meetings.
- Training programmes on Cooperative Administration, Skills Development, Investment Planning, and Management.
- Ordinary General Meetings (OGMs).
- Seminars organized by the Ogun State Ministry of Community Development.

viii. Business Ventures

The Cooperative engaged in the following business ventures:

- Hiring of a 7-seater Sienna bus.
- Partial operation of the Supermart.
- Management of the fuel dump on behalf of Asset Group 4, Mosimi.

Note: Dividends and gifts for all financial members have been compiled and will be disbursed into members' bank accounts after the AGM.

ix. Challenges

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- a. **Economic Pressure:** Rising commodity prices affected Cooperative operations and members' livelihoods, leading to increased demand for loans. Membership movements also posed challenges. However, with members' support and God's grace, these challenges were effectively managed.
- b. **Member Engagement:** Members were encouraged to participate more actively in OGMs, AGMs, and training programmes to maximize the benefits of membership.
- c. **Supermart Business:** Low patronage and staffing challenges reduced Supermart operations. To minimize costs, the two existing staff members were disengaged, and one person was engaged to handle cleaning and sales of water and other small goods. This is a temporary arrangement pending a more sustainable solution.
- x. **Financial Advice**
The President advised members to make prudent use of available loan schemes and cultivate a savings culture for future needs.
- xi. **Call for Unity**
Members were encouraged to remain united and continue supporting the Cooperative to achieve greater success.
- 6. **Financial Report**
The Financial Report was presented by the Treasurer, Mr. Akanji O.T., covering the Income and Expenditure Account and Appropriation Account for the year under review.
The motion for adoption of the accounts was moved by Mr. Timothy Fayemi and seconded by Pastor Arowosegbe Adegoke.
- 7. **Government Official's Remarks**
Mr. Babarinde O.A., Assistant Director of Cooperative Services, Sagamu Zone, presented the Government Official's Remarks. He confirmed that the annual accounts and records of the Cooperative for the year ended 31st December 2024 had been prepared in accordance with cooperative regulations and fairly reflected the true financial position of the Society.
He commended the Cooperative for maintaining legitimate business ventures and avoiding

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risky investments. He also praised the timely loan disbursement process.

8. Goodwill Message from NPSC Management

Representing the Manager, Asset Group 4, Mr. Ojebiyi Hakeem welcomed all cooperators to the AGM.

He reaffirmed Management's commitment to supporting and collaborating with the Cooperative to achieve greater growth. He congratulated the Society on its impressive net surplus recorded in the 2024 financial year and commended the Management Committee for its dedication and commitment.

He expressed optimism for continued growth, collaboration, and prosperity.

9. Remarks by the Director of Cooperative Services

Mr. Babarinde appreciated all members for their support of the current Executive Committee.

He paid special tribute to:

The Pioneer President (PP), Alhaji Bakare GT.

The Immediate Past President (IPP), Pastor Amolese J.O.

for laying a solid foundation for the Society.

He also commended the current President for sustaining the good work and congratulated both executives and members on the impressive surplus reported in the financial statements.

10. Opinions, Observations, and Questions

- a. **Pastor Arowosegbe:** He commended the achievements of the current executives and requested a review of the loan limits available to retirees, as well as faster loan processing. The President assured members that the matter would be considered.
- b. **Mr. Ologunwa L.O:** Appreciated the Pioneer President, Immediate Past President, and current executives for their integrity, dedication, and selfless service.
- c. **Mr. Okafor C.C:** Suggested that AGM pamphlets be circulated electronically before meetings to enable members to review and prepare observations in advance.

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- d. **Mr. Gborde Daniel:** He Praised the executives and suggested the establishment of a Supermart outside the current location.
- e. **Mrs. Soetan:** She Commended the organization of the AGM and the conducive environment. She observed that no safety briefing was given. The President apologized and promised to include safety briefings in future AGM agendas.
- f. **Mr. Asuquo:** He Asked whether the Ogun State Ministry of Cooperative Services also oversees Lagos State cooperatives. He was informed that it does not.

11. Vote of Thanks

Alhaji Bakare G.T. expressed appreciation for the positive comments from members and encouraged members to provide constructive feedback whenever necessary.

He urged members to attend meetings physically or virtually and actively contribute to discussions. He prayed for good health, sound minds, and prosperity for all members to witness many more successful AGMs.

12. Adjournment

The motion for adjournment was moved by Mr. Okafor C.C. and seconded by Alhaji Isah Abubakar.

The meeting was formally adjourned at 12:10 p.m. following a closing prayer offered by Mr. Adako O.O.



Mr. Okpokiri V.
General Secretary



Mr. Shiitu K.
President

Motto: United Strength and Shared Prosperity.

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GOVERNMENT OFFICIAL REMARK

The Books of account and other statutory books of NNPC Mosimi Staff (Sagamu) Cooperative Multipurpose Society Limited were checked for the year ended 31st December, 2025.

I hereby hold the opinion that the financial statement presented shows a true and fair view of the financial status of the society.

The committee and the general members are implored to work harder in the next financial year.

Happy celebrations.

Babarinde Oladipo A.
Deputy Director of Cooperative Society

LOAN INTEREST

Normal Loan 7.5%
Soft Loan 7.5%
Mortgage Loan 15%
(4yrs)
Car Loan 13%
Electronic Loan 10%
Christmas/Ileya Loan 10%
Education Loan 7.5%

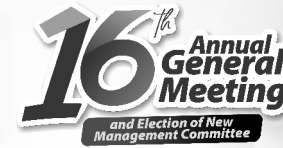
DURATIONS OF LOAN:

Normal Loan 12 - 48 months Maximum (4yrs)
Soft Loan 12 Months Maximum
Mortgage Loan 12 - 48 Months Maximum

Car Loan 12 - 36 Months Maximum (3yrs)
Electronic Loan 6 Months Maximum
Festive Loan 6 Months Maximum
Education Loan 12 Months Maximum

Motto: United Strength Brings Prosperity.

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ATTENDANCE

S/N	NAME	PHONE NUMBER	LOCATION/SBU
1	SHIITU K. (PRESIDENT)	08069297020	NPSC, HQ
2	AMOLESE J. O	08067176941	RETIRED
3	OKPOKIRI VICENT (GEN. SEC)	08027936072	MOSIMI HO
4	MAKINDE OLAKUNLE	08032320302	MOSIMI HO
5	ALH. BAKARE G. T.	08033846945	RETIRED
6	ODUNUKAN M. A.	08133579118	RETIRED
7	AKANJI OLUKUNLE	08032851535	MOSIMI TERMINAL
8	AKUROSEOKIKA SOSEI	08033366244	NPSC PH
9	YUSUF JIMOH	08057371050	MOSIMI HO
10	L. O. FOSUDO	08168968701	RETIRED
11	ODUMUWAGUN A. O	08025338201	RETIRED
12	OLOGUNWA L. O	08029400942	RETIRED
13	AIMIYEKAGBON W. U.	08037862645	RETIRED
14	ADEYEMI A. O.	08073001898	RETIRED
15	DELE OLOGUN	08034061632	RETIRED
16	OKAFOR C. C.	08037004292	MOSIMI HO
17	OJEBIYI H. O	08169119495	MOSIMI HO
18	ODJUGO KWAME	08130597172	MOSIMI TERMINAL
19	SUBAIR I. A.	08130597172	MOSIMI MOA
20	AKUROSEOKIKA S.	08033366244	ABUJA
21	OLOFINJIN ISRAEL O.	08061631742	MINISTRY OFFICIAL
22	RAJI OLUWASEYI A.	07030107155	MINISTRY OFFICIAL
23	TAIWO FOLAYEMI S.	08136955070	MINISTRY OFFICIAL
24	ADENIRAN S. B.	08033947197	RETIRED
25	BADMOS R. O	09152356888	RETIRED
26	OLUJIDE G. A.	08034010021	RETIRED

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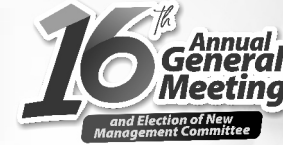
27	FAYEMI TIMOTHY	08033145398	RETIRED
28	INIOVOSAH TOSIN	07063451297	MOSIMI HQ
29	KUSI OLOYEDE	08124874611	MOSIMI HSE
30	FADEYI TITILAYO		MOSIMI SUPPORT
31	OMOKARO JOYCE O.	08139171490	MOSIMI TERMINAL
32	IGBODO EZEKIEL	08100626803	MOSIMI TERMINAL
33	OCHI VICTOR	08144498414	AG4 HO, NPSC
34	OLUWASUSI KEHINDE	08077272331	AG4 HO, NPSC
35	TOYIN OLOTU	09070534618	AG4 HO, NPSC
36	OLUBUNMI SOETAN	08028392262	RETIRED
37	OLOYEDE E.	08023836424	MOSIMI
38	FATOKE, L.M	08034544218	RETIRED
39	AJIBOYE AYORINDE	08052244787	MOSIMI
40	JUSTINA UGWULEBO	09066825051	MOSIMI
41	ALE MARY	07048640728	MOSIMI
42	AMOLESE FOLAKE	08166309882	MOSIMI
43	RAPHAEL ROSE	08186434125	MOSIMI
44	OKON GLORY	09153359617	MOSIMI
45	SIKIRU MUJEEB	08069929835	MOSIMI
46	BABARINDE OLADIPO A.		MINISTRY OFFICIAL
47	ESTHER NWAGWU	08052669812	
48	IBIYE DON-PEDRO	08056038453	MOSIMI/NPSC
49	ISAH ABUBAKAR	08039372886	NPSC HQ MOSIMI
50	YEKINI OLAJIDE	07088869755	
51	MINAYE-ILOMBO O. A.	08037168111	NPSC/MOSIMI
52	SHOTIMIRIN OLUSOLA	08057314973	RETIRED
53	ASUQUO E. I.	08063266301	NPSC/MOSIMI
54	NYOBAH F. A.	08037346660	MOSIMI PS
55	BAMIGBOYE SAMUEL	08163837943	RETIRED

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56	ODUNUGA FESTUS OLUSEYI	08060083577	RETIRED
57	OMOTOSHO FEMI		MOSIMI HO
58	OLABISI O.	08067848218	DRIVER, MOSIMI HO
59	SUBAR O. TAJUDEEN	07068839889	R RETIRED TD
60	ADAKO O. O.	08055255474	MTCE MOSIMI
61	ANORUE IKECHUKWU	08068780188	MOSIMI OPERATION
62	WAONABIA EMMANUEL O.	08037086183	OPERATIONS MOSIMI
63	MBOCHI WILLIAMS NOK	08134469238	R RETIRED TD
64	MBOCHI EDWARD WILLIAMS	08033131132	SUPPORT
65	AKINWALE TEMITOPE	08188229818	RETIRED
66	BAKARE G. T.	08033846945	RETIRED
67	AROWOSEGBE ADEGOKE	08027192917	RETIRED
68	ADEKALE OLUWASEGUN	08033963351	
69	AUGUSTINE OGHARA	09036862114	
70	SALAMI N. TOYIN	08023319588	MOSIMI
71	OSHIDELE KEJI	08138419369	O/M SUPPORT
72	OPARINDE ADESHINA	09031448991	
73	BABAYEMI SEGUN	08056683605	PTD MOSIMI
74	AKINNEWU KEHINDE	07034436008	MOSIMI TERMINAL
75	FASASI ABDUL-SAMAD	07042004849	MOSIMI
76	BELONWU CHIGOZIE	08029871570	MOSIMI
77	OYEDIRAN AINA	09163602243	
78	ODEJIMI KEHINDE		
79	TAYE ALARA	08039402010	
80	KAREEM SURAJU	08025188562	
81	ADEGUNJU SAHEED	08034252773	PTD, MOSIMI
82	TAJUDEEN HASSAN	08085877777	PTD, MOSIMI
83	SONARIWO YETUNDE	08033294391	MOSIMI

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84	ADEKOGA VICTORIA	07018354014	MOSIMI
85	OGBEBOR JOHN	08154883473	MOSIMI
86	GBORDE DANIEL AMAKIRI	08055151291	MOSIMI
87	AINA ADEWALE ADEGBENRO	08033524130	MOSIMI
88	BISIRIYU TAJUDEEN	08035957771	MOSIMI
89	AKINTELURE T. A.	08037249281	RETIRED
90	BELLO M. O.	08033181644	RETIRED
91	AKEEM O.	09116007619	MOSIMI
92	AWE OLUGBENGA	08060390109	RETIRED
93	DARAMOLA AYODEJI	09034698807	NPSC APAPA
94	OKE ABIODUN	08142304231	NPSC, ABUJA
95	MAKINDE BOLAJI	08029691933	NDIS, ABUJA
96	BAYAGBON ODAFE		NPSC, MOSIMI
97	IDRIS AMINU	08060772716	NPSC, APAPA
98	OLUWASEYI ALABI	08137888928	NSL, ABUJA
99	TIAMIYU BABATUNDE	08033528733	NPSC, MOSIMI
100	YAKUBA ADAMU	08063633641	NPSC, ABUJA
101	ATEDE ANTHONY		NPSC, SATELLITE
102	ADEKOYA MOJISOLA	08023082283	RETIRED
103	CEPHAS YUSUF	08119173989	NPSC HQ, ABUJA
104	ALADETUYI ADEBOWALE	08030668618	RETIRED
105	MAHMUD RABIU	08162818293	NPSC HQ, ABUJA
106	OKI OLUFUNMILOLA	08023210144	ENSERV, ABUJA
107	UZU C. F		NPSC, MOSIMI
108	ADEBANJO OLUSEGUN	08023419875	NPSC HQ, ABUJA
109	EGWU N. I	08166430571	PHRC
110	ADEBO ADESIJI	08038434820	NPSC, SATELLITE
111	MARGARETH JOSEPH	08062710069	NPSC HQ, ABUJA

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112	OLALEYE ABIODUN	08034008657	RETIRED
113	OLADOTUN OZAH	08031113931	NPSC HQ, ABUJA
114	ABBIYESUKU SUKUYE	08056095690	NGML, IKEJA
115	EMEM OKUONGHAE	08035666918	NPSC HQ, ABUJA
116	JOSHUA TAMUNOTONYE	08077025674	NPSC, ATLASCOVE
117	DATTIJO BENJAMIN	07039773661	NPSC, APAPA
118	TIAMIYU ABDULLAHI	08030757496	NPSC HQ, ABUJA
119	OGUNJOBI OLUKAYODE	08033186157	NPSC, ATLASCOVE
120	GORDON SAMUEL	08025915779	NPSC, KANO
121	ALABI OLUWASEGUN	08062357150	NPSC, APAPA
121	DAMINABO NATHANIEL	08068151132	NPSC, ILORIN
122	AKINOLA EPHRAIM	08033112048	RETIRED
123	ATIBIOKE O. J	08032129742	NPSC, SATELLITE
124	AKINTOLA AYOBAMI	08036880157	NPSC HQ, ABUJA
125	AYUBA BELLO	08175748811	NPSC HQ, ABUJA
126	RAHEEM W. O	08038187858	NPSC, ILORIN
127	OYEWOLE SUNDAY	07031292345	RETIRED
128	AFOLABI ABDULWASIU	08068179733	NPSC, SATELLITE
129	ADERIBIGBE SAMUEL	0803526747	NETCO, LAGOS
130	OBAJI, O. O	08035907249	NPSC HQ, ABUJA
131	FRIDAY WILLIAMS	08033303092	NPSC HQ, ABUJA
132	JUDE AIRENOVBOISE	07084273175	NEPL, BENIN
133	DANJUMA EWUGA		NPSC HQ, ABUJA
134	MAIGARI SHEPHERD	08106278619	NEPL, BENIN
135	HAMMED OGUNREMI	08023835419	NPSC HQ, ABUJA
136	WEST BEREIBIBO	07031921311	NPSC, APAPA
137	IJADUOLU OLUFUNMILOLA	08029433686	NSL, ABUJA

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138	YUSUF MARY	08023230901	RETIRED
139	AKINWOLEMIWA OLUWATOYIN	08038537504	NEPL, BENIN
140	ODEBODE SUNDAY	07069168243	NGML, ABUJA
141	AYOOLA TEMITOPE		NGPIS, ABUJA
142	ONOJA ISREAL	08131379763	CSS, ABUJA
143	ADEWALE BOSE	08023805389	RETIRED
144	ABDULLAHI WASIU		NPSC, ILORIN
145	EGBANUBI MICHAEL	08033203328	RETIRED
146	MOHAMMED BALA		NPSC, SULEIJA
147	WAHEED LAWAL		NPSC HQ, ABUJA
148	TAMUNOKORITE OLOSHO	08105532313	NPSC HQ, ABUJA
149	OYEFI ADE ALIYU	08037007056	RETIRED
150	AMINU YUSUF		NPSC HQ, ABUJA
151	SANI YAU	08032873558	NPSC, MAKURDI
152	IKPUPU PROMISE	08033401721	NPSC, ATLASCOVE
153	ONAFEKO ADEMOLA		NPSC, MOSIMI
154	KAINE GOGO	08103481500	NETCO, LAGOS
155	RAJI ABDULJELEEL		NPSC HQ, ABUJA
156	ALFRED LISIYAS		NEPL, BENIN
157	MIKA PAUL		RTI, ABUJA
158	TSINGARI ISREAL		NPSC, ATLASCOVE
159	DANLAMI KABIRU		NPSC, JOS
160	CELESTINE EMMANUEL		NPSC, ILORIN
161	MOHAMMED HAMISU	08062264262	CHQ, CAS
162	SULEIMAN ISMAILA		NPSC HQ, ABUJA
163	HAMMED OPEYEMI	07086911433	NPSC, ATLASOCOVE
164	MBAEKWE KINGSLEY		NGIC, IKORODU
165	ADAMU SABA		NPSC HQ, ABUJA
166	OTI EBIKABOWEI	08022588255	RETIRED

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167	ABOSHIO EMMANUEL		NPSC HQ, ABUJA
168	EVE AUTA	08062491528	NPSC, KADUNA
169	ASMAU BAWA	08062491528	NPSC, KADUNA
170	TURE JONAH	07030380909	NGPIS, ABUJA
171	ALIYU SALISU	08032327954	NPSC, MOSIMI
172	RAHEEM ADEOSUN	07011152208	NPSC HQ, ABUJA
173	AROWOSEGBE OLAKUNLE	07055668684	NPSC, SATELLITE
174	OGUNIRAN ABIODUN	08065183999	NEPL, BENIN
175	ABDULAHI ABAWA	07032903319	NPSC, MAKURDI
176	MINAYE-ILOMBO O. A	08037168111	NPSC, MOSIMI
177	AMALIRI EMMANUEL		RETIRED
178	IJIEKHUAMHEN BRIDGET		NEPL, WARRI
179	GABRIEL EKPO	08151120173	NUIMS
180	ROSELINE EKAMA	07068133222	IRM, ABUJA
181	WILSON HALIMAT	08028704075	NUIMS, LAGOS
182	AJETUMOBI-RAZAQ BELINDA	08033247697	NPSC HQ, ABUJA
183	OPUOGULAYA TAMUNOIBITON	08065478045	NPSC, ATLASCOVE
184	OMAMA MAURICE	08037570037	NPSC, ORE
186	AJANAKU BAMIDELE	08060266366	RETIRED
187	SURAJU OLAITAN	08023721809	RETIRED
188	ADEPOJU ADEJOKE	08068930087	
189	DIAI GRACE	08033054387	RETIRED
190	ENYI OKEREKE	07081215819	NPSC HQ, ABUJA
191	AINA ADEWALE	08033524130	RETIRED
192	OKUNUGA OLUESGUN	08037167375	RETIRED
193	SOLOMON ATTAMA	08066354741	NPSC HQ, ABUJA
194	ADA PAUL	08036814958	NDIS, ABUJA
195	ABUBAKAR SULEIMAN	08033098122	RETIRED

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196	AJALA JOSEPH	08032411778	RETIRED
197	ODORO LUCKY	08100097603	NPSC, LAGOS
198	YILLENG JOHN	08068786088	NPSC, ATLASCOVE
199	IBRAHIM MUSA	08023580815	NPSC HQ, ABUJA

APOLOGIES

1	AJAYI, I. K (VICE PRSIDENT)	08030531881	RTI, ABUJA
2	GONGDEN J. J	08034459018	NGIC, PH
3	ODUALA OLAYEMI	08033479805	RETIRED

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**PRESENTATION AND ADOPTION OF 2025 ANNUAL ACCOUNT
2025 TRIAL BALANCE
FOR THE PERIOD 01 TO 12, 2025**

A/C CODE	PARTICULARS	DEBIT	CREDIT
100101	CARAVAN AT COST	29,913.80	0.00
100102	AIR CONDITION AT COST	112,908.20	0.00
100103	COMPUTER AT COST	1,307,390.40	0.00
100104	REFRIDGRATOR AT COST	475,408.00	0.00
100105	MINI-MART STRUCTURE AT COST	997,139.20	0.00
100107	SHELVE AT COST	49,320.00	0.00
100108	TELEVISION AT COST	245,250.00	0.00
100109	DISPENSER AT COST	40,500.00	0.00
100110	CHAIR & TABLE AT COST	324,000.00	0.00
100111	TOYOTA SIENNA AT COST	6,000,000.00	0.00
100113	LAND PROPERTY AT COST	7,500,000.00	0.00
100114	SOLAR PANEL AT COST	3,450,700.00	0.00
100201	CARAVAN - ACCUM. DEPR.	0.00	29,913.80
100202	AIR CONDITION - ACCUM. DEPR.	0.00	112,908.20
100203	COMPUTER - ACCUM. DEPR.	0.00	267,390.40
100204	REFRIDGRATOR - ACCUM. DEPR.	0.00	474,056.00
100205	MINI-MART STRUCTURE - ACCUM. DEPR.	0.00	997,139.20
100207	SHELVE - ACCUM. DEPR.	0.00	49,320.00
100208	TELEVISION - ACCUM. DEPR.	0.00	279,312.50
100209	DISPENSER - ACCUM. DEPR.	0.00	46,125.00
100210	CHAIR & TABLE - ACCUM. DEPR.	0.00	369,000.00
100211	TOYOTA SIENNA - ACCUM. DEPR.	0.00	5,600,000.00
100213	SOLAR PANEL - ACCUM. DEPR.	0.00	2,760,560.00
100301	CAR LOAN	190,106,501.30	0.00
100302	SOFT LOAN	15,370,520.99	0.00
100303	NORMAL LOAN	224,207,600.27	0.00

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100304	MORTGAGE LOAN	1,105,226,580.44	0.00
100305	ILEYA/CHRISMAS LOAN	33,193,958.35	0.00
100306	ELECTRONICS LOAN	0.00	0.00
100307	EDUCATION LOAN	2,199,166.66	0.00
100401	FIRST BANK - LOAN ACCOUNT	79,993,810.33	0.00
100402	FIRST BANK - SUPER-MART ACCOUNT	28,909,613.50	0.00
100403	ZENITH BANK	67.88	0.00
100404	Cash-in-Transit	0.00	0.00
100405	STERLING BANK	101,665,003.12	0.00
100501	FIXED DEPOSIT	21,815.07	0.00
100601	STOCK-SUPERMART	208,421.59	0.00
100602	STOCK-FUEL	176,849.97	0.00
100603	LPG Business project	48,814,500.00	0.00
100701	SAVINGS RECOVERED NOT YET RECEIVED	57,695,204.27	0.00
100702	LOANS RECOVERED NOT YET RECEIVED	106,978,459.76	0.00
110101	MEMBERS SAVINGS	0.00	907,727,468.83
110102	PROVISION FOR STAFF RETIREMENT BENEFIT	0.00	8,941,148.39
110103	MEMBERS CRDIT (DIVIDEND)	0.00	19,199,780.00
110201	PROV. FOR INVESTMENT	0.00	86,436,820.06
110202	DOUBTFUL DEBT	0.00	61,873,553.42
110203	AGM ENTERTAINMENT PROVISION	5,141,857.87	0.00
110302	ACCRUED INCOME	0.00	0.00
110303	SUSPENSE ACCOUNT	0.00	188,926,994.70
110401	SHARES	0.00	175,791,787.85
110402	RESERVE FUND	0.00	222,342,431.80
110403	GENERAL RESERVE	0.00	31,694,119.78
110404	SPECIAL SAVING	0.00	62,187,391.54
110405	EDUCATION FUND	0.00	28,908,263.83
110406	MANAGEMENT THROUGH-PUT	0.00	14,454,896.27
110407	HONORARIUM COMMITTEE BONUS	0.00	6,651,244.29
110408	STOCK DEP. RESERVE	0.00	990,815.01
120102	SALARY	5,510,000.00	0.00
120104	MINI-MART EXPENSES(SECRETARIAT EXPENSES)	645,000.00	0.00
120105	FUEL DUMP EXPENSES	0.00	0.00
120107	BANK CHARGES	1,399,924.12	0.00
120108	SITTING ALLOWANCE	3,240,000.00	0.00

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120109	TRAVELLING ALLOWANCE	1,765,200.00	0.00
120110	STAFF LEAVE ALLOWANCE	200,000.00	0.00
120111	SIENNA BUS EXPENSES	698,500.00	0.00
120112	END OF THE YEAR GIFT	4,802,000.00	0.00
120114	General Administrative Expenses	1,561,641.28	0.00
120116	STAFF BONUS	0.00	7,996,696.37
120118	BANK CHARGES - STERLING BANK	8,808.75	0.00
120120	RENEWAL OF DOMAIN NAME & SOFTWARE LICENSES/SUBSCRIPTIONS	2,023,723.50	0.00
120203	COMPUTER - DEPRECIATION EXPENSES	260,000.00	0.00
120204	REFRIDGRATOR - DEPRECIATION EXPENSES	118,852.00	0.00
120212	SOLAR PANEL - DEPRECIATION EXPENSES	1,380,280.00	0.00
120214	Amortization Expenses	22,980,743.02	0.00
130001	PURCHASES-SUPER MART	0.00	0.00
130003	FUEL TRADING ACCT.	0.00	0.00
130004	SUPER MART TRADING ACCT.	0.00	0.00
140101	SALES-SUPER MART	0.00	0.00
140102	SALES-FUEL	0.00	0.00
140201	MEMBER SAVINGS WITHDRAWAL INTEREST	0.00	497,146.83
140202	CAR LOAN INTEREST	0.00	28,308,018.66
140203	SOFT LOAN INT	0.00	1,301,250.00
140204	NORMAL LOAN INT	0.00	26,556,575.00
140205	MORTGAGE LOAN INT	0.00	164,975,111.98
140206	ILEYA LOAN INT	0.00	6,045,000.00
140208	Interest Charged on Members Account Closure	0.00	2,034,828.01
140209	EDUCATION LOAN INTEREST	0.00	70,000.00
140303	Miscellaneous Income	0.00	0.32
140401	ENTRANCE FEE	0.00	35,000.00
140403	SIENNA BUS RENTAGE	0.00	105,000.00
140404	PREVIOUS YEAR UNDISTRIBUTED SURPLUS/LOSS	0.00	3,715.39
140501	INCOME FROM SALES OF FUEL	0.00	175,986.97
140502	INCOME FROM SUPER MART	0.00	1,820,363.24
		2,067,037,133.64	2,067,037,133.64
	GRAND TOTAL	2,067,037,133.64	2,067,037,133.64

**NNPC PPMC MOSIMI MPCS
MOSIMI SAGAMU**

**STATEMENT OF COMPRENSIVE INCOME
FOR THE YEAR ENDED 31ST OF DECEMBER 2025**

Description	Note	2025	2024
		NGN	NGN
INCOME			
SALES INCOME	02	1,996,350.21	4,332,177.78
INTEREST ON SAVINGS & LOAN	01	227,753,102.47	231,352,410.08
OTHER INCOME	03	2,178,543.72	527,754.36
Total INCOME		231,927,996.40	236,212,342.22
EXPENDITURES			
ADMINISTRATIVE EXPENSES	05	21,854,797.65	22,206,176.88
DEPRECIATION EXPENSES	08B	24,739,875.02	4,511,224.00
PURCHASES	06	0.00	0.00
Total EXPENDITURES		46,594,672.67	26,717,400.88
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		185,333,323.73	209,494,941.34

Motto: United Strength and Shared Prosperity.

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**MOSIMI STAFF MULTIPURPOSE COOPERATIVE
MOSIMI SAGAMU
APPROPRIATION REPORT FOR YEAR ENDED 2025**

S/N	DESCRIPTION	DEBIT	CREDIT
1	NET SUPPLUS	0.00	185,333,323.73
2	RESERVE FUND	46,333,330.93	0.00
3	EDUCATION FUND	18,533,332.37	0.00
4	PRO. FOR DOUBTFUL DEBT	9,266,666.19	0.00
5	MEMBERS CREDIT (DIVIDEND)	50,039,997.41	0.00
6	AGM ENTERTAINMENT	11,119,999.42	0.00
7	COMMITTEE BONUS	9,266,666.19	0.00
8	STAFF BONUS	3,706,666.47	0.00
9	PROV. FOR INVESTMENT	22,239,998.85	0.00
10	MANAGEMENT THROUGH-PUT	1,853,333.24	0.00
11	GENERAL RESERVE	9,266,666.19	0.00
12	STAFF BENEFIT RETIREMENT	3,706,666.47	0.00
13	SPECIAL SAVING	0.00	0.00
	TOTAL	185,333,323.73	185,333,323.73

**PRUDENT MOSIMI STAFF MULTIPURPOSE
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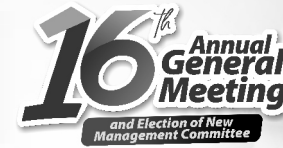
MOSIMI STAFF MULTIPURPOSE

MOSIMI SAGAMU

**STATEMENT OF FINANCIAL POSITION
AS AT 31ST OF DECEMBER 2025**

Description	Note	2025 NGN	2024 NGN
ASSETS			
NON-CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT	08	20,532,529.60	19,232,529.60
Total NON-CURRENT ASSETS		20,532,529.60	19,232,529.60
CURRENT ASSETS			
LOANS	09	1,570,304,328.01	1,533,747,273.47
BANK & CASH EQUIVALENT	11	210,568,494.83	43,499,710.67
SHORT TERM INVESTMENTS	12	48,836,315.07	48,836,315.07
STOCK & INVENTORY	13	385,271.56	929,405.11
ACCOUNT RECEIVABLE	10	164,673,664.03	199,477,530.72
Total CURRENT ASSETS		1,994,768,073.50	1,826,490,235.04
Total ASSETS		2,015,300,603.10	1,845,722,764.64
LIABILITIES			
NON-CURRENT LIABILITIES			
OTHER PROVISIONS	17	143,168,515.61	170,997,515.61
ACCOUNTS PAYABLE	16	188,926,994.70	161,054,948.20
NON-CURRENT LIABILITIES	15	28,140,928.39	73,032,225.34
Total NON-CURRENT LIABILITIES		360,236,438.70	405,084,689.15
CURRENT LIABILITIES			
ACCUMULATED DEPRECIATION	07	10,985,725.10	9,226,593.10
Total CURRENT LIABILITIES		10,985,725.10	9,226,593.10
EQUITY & RESERVES			
EQUITY & RESERVES	14	1,644,078,439.30	1,431,411,482.39
Total EQUITY & RESERVES		1,644,078,439.30	1,431,411,482.39
Total LIABILITIES		2,015,300,603.10	1,845,722,764.64

**PRUDENT MOSIMI STAFF MULTIPURPOSE
COOPERATIVE SOCIETY LIMITED**
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**MOSIMI STAFF MULTIPURPOSE
MOSIMI SAGAMU**

**NOTES TO FINANCIAL ACCOUNT
FOR THE YEAR ENDED 31ST OF DECEMBER 2025**

Description		2025 NGN	2024 NGN
PROPERTY, PLANT & EQUIPMENT	08		
CARAVAN AT COST		29,913.80	29,913.80
AIR CONDITION AT COST		112,908.20	112,908.20
COMPUTER AT COST		1,307,390.40	7,390.40
REFRIDGRATOR AT COST		475,408.00	475,408.00
MINI-MART STRUCTURE AT COST		997,139.20	997,139.20
SHELVE AT COST		49,320.00	49,320.00
TELEVISION AT COST		245,250.00	245,250.00
DISPENSER AT COST		40,500.00	40,500.00
CHAIR & TABLE AT COST		324,000.00	324,000.00
TOYOTA SIENNA AT COST		6,000,000.00	6,000,000.00
LAND PROPERTY AT COST		7,500,000.00	7,500,000.00
SOLAR PANEL AT COST		3,450,700.00	3,450,700.00
Total PROPERTY, PLANT & EQUIPMENT		20,532,529.60	19,232,529.60
ACCUMULATED DEPRECIATION	07		
CARAVAN - ACCUM. DEPR.		29,913.80	29,913.80
AIR CONDITION - ACCUM. DEPR.		112,908.20	112,908.20
COMPUTER - ACCUM. DEPR.		267,390.40	7,390.40
REFRIDGRATOR - ACCUM. DEPR.		474,056.00	355,204.00
MINI-MART STRUCTURE - ACCUM. DEPR.		997,139.20	997,139.20
SHELVE - ACCUM. DEPR.		49,320.00	49,320.00
TELEVISION - ACCUM. DEPR.		279,312.50	279,312.50
DISPENSER - ACCUM. DEPR.		46,125.00	46,125.00
CHAIR & TABLE - ACCUM. DEPR.		369,000.00	369,000.00
TOYOTA SIENNA - ACCUM. DEPR.		5,600,000.00	5,600,000.00
SOLAR PANEL - ACCUM. DEPR.		2,760,560.00	1,380,280.00
Total ACCUMULATED DEPRECIATION		10,985,725.10	9,226,593.10

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LOANS	09		
CAR LOAN		190,106,501.30	79,618,828.20
SOFT LOAN		15,370,520.99	9,962,769.66
NORMAL LOAN		224,207,600.27	217,171,153.34
MORTGAGE LOAN		1,105,226,580.44	1,198,233,365.55
ILEYA/CHRISTMAS LOAN		33,193,958.35	22,953,623.66
ELECTRONICS LOAN		0.00	0.00
EDUCATION LOAN		2,199,166.66	5,807,533.06
Total LOANS		1,570,304,328.01	1,533,747,273.47
BANK & CASH EQUIVALENT	11		
FIRST BANK - LOAN ACCOUNT		79,993,810.33	41,961,830.49
FIRST BANK - SUPER-MART ACCOUNT		28,909,613.50	491,667.14
ZENITH BANK		67.88	67.88
CASH-IN-TRANSIT		0.00	-126,666.71
STERLING BANK		101,665,003.12	1,172,811.87
Total BANK & CASH EQUIVALENT		210,568,494.83	43,499,710.67
SHORT TERM INVESTMENTS	12		
FIXED DEPOSIT		21,815.07	21,815.07
LPG BUSINESS PROJECT		48,814,500.00	48,814,500.00
Total SHORT TERM INVESTMENTS		48,836,315.07	48,836,315.07
STOCK & INVENTORY	13		
STOCK-SUPERMART		208,421.59	70,910.11
STOCK-FUEL		176,849.97	858,495.00
Total STOCK & INVENTORY		385,271.56	929,405.11
ACCOUNT RECEIVABLE	10		
SAVINGS RECOVERED NOT YET RECEIVED		57,695,204.27	70,831,054.27
LOANS RECOVERED NOT YET RECEIVED		106,978,459.76	128,646,476.45
Total ACCOUNT RECEIVABLE		164,673,664.03	199,477,530.72
NON-CURRENT LIABILITIES	15		
PROVISION FOR STAFF RETIREMENT BENEFIT		8,941,148.39	0.00
MEMBERS CRDIT (DIVIDEND)		19,199,780.00	59,091,076.95
STAFF BENEFIT RETIREMENT		0.00	13,941,148.39
Total NON-CURRENT LIABILITIES		28,140,928.39	73,032,225.34

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OTHER PROVISIONS	17		
PROV. FOR INVESTMENT		86,436,820.06	86,436,820.06
DOUBTFUL DEBT		61,873,553.42	61,873,553.42
AGM ENTERTAINMENT PROVISION		-5,141,857.87	22,687,142.13
Total OTHER PROVISIONS		143,168,515.61	170,997,515.61
ACCOUNTS PAYABLE	16		
ACCRUED INCOME		0.00	168,333.35
SUSPENSE ACCOUNT		188,926,994.70	0.00
SUNDRY MEMBERS CREDIT		0.00	160,886,614.85
Total ACCOUNTS PAYABLE		188,926,994.70	161,054,948.20
EQUITY & RESERVES	14		
MEMBERS SAVINGS		907,727,468.83	796,491,928.89
SHARES		175,791,787.85	183,532,393.18
RESERVE FUND		222,342,431.80	268,303,917.84
GENERAL RESERVE		31,694,119.78	31,694,119.78
SPECIAL SAVING		62,187,391.54	62,187,391.54
EDUCATION FUND		28,908,263.83	44,769,463.83
MANAGEMENT THROUGH-PUT		14,454,896.27	17,089,796.27
HONORARIUM COMMITTEE BONUS		6,651,244.29	16,551,244.29
STOCK DEP. RESERVE		990,815.01	990,815.01
STAFF BONUS		7,996,696.37	9,796,696.37
NET SURPLUS/LOSS		185,333,323.73	209,494,941.34
Total EQUITY & RESERVES		1,644,078,439.30	1,640,902,708.34
ADMINISTRATIVE EXPENSES	05		
SALARY		5,510,000.00	5,065,000.00
MINI-MART EXPENSES(SECRETARIAT EXPENSES)		645,000.00	15,000.00
FUEL DUMP EXPENSES		0.00	0.00
BANK CHARGES		1,399,924.12	1,448,098.13
SITTING ALLOWANCE		3,240,000.00	2,160,000.00
TRAVELLING ALLOWANCE		1,765,200.00	1,958,600.00
STAFF LEAVE ALLOWANCE		200,000.00	390,000.00
SIENNA BUS EXPENSES		698,500.00	1,404,800.00
END OF THE YEAR GIFT		4,802,000.00	6,808,000.00
GENERAL ADMINISTRATIVE EXPENSES		1,561,641.28	1,075,991.00
BANK CHARGES - STERLING BANK		8,808.75	1,125.00

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RENEWAL OF DOMAIN NAME & SOFTWARE		2,023,723.50	1,459,562.75
AUDIT FEES		0.00	420,000.00
Total ADMINISTRATIVE EXPENSES		21,854,797.65	22,206,176.88
DEPRECIATION EXPENSES	08B		
COMPUTER - DEPRECIATION EXPENSES		260,000.00	0.00
REFRIDGRATOR - DEPRECIATION EXPENSES		118,852.00	230,944.00
SOLAR PANEL - DEPRECIATION EXPENSES		1,380,280.00	1,380,280.00
AMORTIZATION EXPENSES		22,980,743.02	0.00
TOYOTA SIENNA - DEPRECIATION EXPENSES		0.00	2,900,000.00
Total DEPRECIATION EXPENSES		24,739,875.02	4,511,224.00
PURCHASES	06		
PURCHASES-SUPER MART		0.00	0.00
FUEL TRADING ACCT.		0.00	0.00
SUPER MART TRADING ACCT.		0.00	0.00
PURCHASES-FUEL		0.00	0.00
Total PURCHASES		0.00	0.00
SALES INCOME	02		
SALES-SUPER MART		0.00	0.00
SALES-FUEL		0.00	0.00
INCOME FROM SALES OF FUEL		175,986.97	2,831,737.25
INCOME FROM SUPER MART		1,820,363.24	1,500,440.53
Total SALES INCOME		1,996,350.21	4,332,177.78
INTEREST ON SAVINGS & LOAN	01		
MEMBER SAVINGS WITHDRAWAL INTEREST		497,146.83	538,838.00
CAR LOAN INTEREST		28,308,018.66	10,134,515.98
SOFT LOAN INT		1,301,250.00	858,125.00
NORMAL LOAN INT		26,556,575.00	26,267,386.39
MORTGAGE LOAN INT		164,975,111.98	189,580,211.38
ILEYA LOAN INT		6,045,000.00	3,478,333.33
EDUCATION LOAN INTEREST		70,000.00	495,000.00
Total INTEREST ON SAVINGS & LOAN		227,753,102.47	231,352,410.08

Motto: United Strength and Unity.

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OTHER INCOME	03		
INTEREST CHARGED ON MEMBERS ACCOUNT CLOSURE		2,034,828.01	384,766.89
MISCELLANEOUS INCOME		0.32	0.00
ENTRANCE FEE		35,000.00	95,000.00
SIENNA BUS RENTAGE		105,000.00	0.00
PREVIOUS YEAR UNDISTRIBUTED SURPLUS/LOSS		3,715.39	47,987.47
Total OTHER INCOME		2,178,543.72	527,754.36

STATISTICAL DATA RETURNS AS AT 31/12/2025

DETAILS	SHARES	SAVINGS	NORMAL LOAN	CAR LOAN	SOFT LOAN
OPENING BALANCE	183,482,393.18	796,491,928.89	217,171,153.34	79,618,828.20	9,962,769.66
PAYMENT/ISSUED	42,839,480.51	353,752,127.41	182,115,743.97	193,308,018.66	20,811,041.96
TOTAL	226,321,873.69	1,150,244,056.30	399,286,897.31	272,926,846.86	30,773,811.62
WITHDRAWAL/REPAYMENT	(50,530,085.84)	(242,516,587.47)	(175,079,297.04)	(82,820,345.56)	(15,403,290.63)
CLOSING BALANCE	175,791,787.85	907,727,468.83	224,207,600.27	190,106,501.30	15,370,520.99

DETAILS	MORTGAGE LOAN	ILEYA/CHRISTMAS LOAN	ELECTRONIC LOAN	EDUCATION LOAN
OPENING BALANCE	1,198,233,365.55	22,953,623.66	-	5,807,533.06
PAYMENT/ISSUED	606,603,900.64	67,367,083.35	0.00	1,085,000.00
TOTAL	1,804,837,266.19	90,320,707.01	-	6,892,533.06
WITHDRAWAL/REPAYMENT	(699,610,685.75)	(57,126,748.66)	-	(4,693,366.40)
CLOSING BALANCE	1,105,226,580.44	33,193,958.35	-	2,199,166.66

Motto: United Strength and Shared Prosperity.



 **SOLMAN**
PRINTS CONCEPTS
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